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NEWS ANNOUNCEMENT

For Immediate Release

2500M™ RAISER'S EDGE® RELEASED Blackbaud Developer Network Partner News

Charleston, SC October 23, 2006 – Aqubanc, LLC of Buffalo Grove and PalmettoTech, LLC of Charleston, two Blackbaud Developer Network Partners, have collaborated with Blackbaud to deliver a technically superior tool for moving Constituent and Gift Data with their linked images directly into Blackbaud's Raiser's Edge® product suite: 2500M™ Raiser's Edge®.

Aqubanc's Cheque 21® System images and captures transactional Constituent and Gift Data, over 100 Raiser's Edge® data fields. For this task, Aqubanc turned to PalmettoTech on the advice of Blackbaud. PalmettoTech was well experienced with the internal structure and operation of Raiser's Edge® and was blessed by Blackbaud.

James Cowen, CEO of Aqubanc, explains: *"PalmettoTech came highly recommended which was especially important to us as the prime contractor and to our client after another developer over promised and failed to deliver anything. PalmettoTech met the challenge and has delivered an outstanding product that is light years ahead. We are proud to be the exclusive worldwide distributor for 2500M™ Raiser's Edge®."*

Jeff Montgomery, Partner, PalmettoTech, adds: *"When we were referred to Aqubanc, we knew this would not be an easy product to build. Aqubanc was fortunate in having Blackbaud's support which made delivery of the 2500M™ Raiser's Edge® possible. Aqubanc named two key concepts within this product: Shrinkode™ expands Fund Raising creativity and eliminates long OCR strings or ugly barcodes, and, Skēmap™ enables delivery of Constituent and Gift data together into the Raiser's Edge®."*